

REVENUE ESTIMATING CONFERENCE

April 8, 1999

		% Change FY 98 vs. FY 97	REC FY 99 Estimate 8-Apr-99	% Change FY 99 Est. vs. FY 98 Actual	REC FY 00 Estimate 8-Apr-99	% Change FY 00 Est. vs. FY 99 Estimate
	FY 98 Actual	FY 97 Actual				
Tax Receipts						
Personal Income Tax	\$2,288.4	7.8%	\$2,318.2	1.3%	\$2,449.5	5.7%
Sales Tax	1,271.8	2.8%	1,366.0	7.4%	1,437.4	5.2%
Use Tax	243.0	8.9%	248.8	2.4%	268.0	7.7%
Corporate Income Tax	290.7	-8.8%	300.1	3.2%	299.4	-0.2%
Inheritance Tax	109.8	0.5%	86.6	-21.1%	92.5	6.8%
Insurance Premium Tax	108.9	2.7%	116.9	7.3%	112.0	-4.2%
Cigarette Tax	94.6	0.0%	92.6	-2.1%	88.3	-4.6%
Tobacco Tax	6.1	7.0%	6.6	8.2%	6.8	3.0%
Beer Tax	12.7	1.6%	12.9	1.6%	12.9	0.0%
Franchise Tax	36.4	2.2%	38.5	5.8%	37.5	-2.6%
Miscellaneous Tax	1.3	8.3%	1.3	0.0%	1.3	0.0%
Total Tax Receipts	\$4,463.7	4.6%	\$4,588.5	2.8%	\$4,805.6	4.7%
Other Receipts						
Institutional Payments	70.2	-32.7%	46.6	-33.6%	45.9	-1.5%
Liquor Transfers						
A. Profits	31.0	7.6%	31.0	0.0%	31.0	0.0%
B. 7% Gross Revenues	9.0	0.0%	9.0	0.0%	9.0	0.0%
Interest	30.6	70.0%	28.0	-8.5%	17.0	-39.3%
Fees	65.4	2.8%	59.0	-9.8%	61.8	4.7%
Judicial Revenue	42.9	0.0%	43.9	2.3%	45.9	4.6%
Miscellaneous Receipts	58.1	7.6%	51.9	-10.7%	52.7	1.5%
Racing and Gaming	60.0	0.0%	60.0	0.0%	60.0	0.0%
Total Other Receipts	367.2	-3.5%	329.4	-10.3%	323.3	-1.9%
Total Receipts	\$4,830.9	3.9%	\$4,917.9	1.8%	\$5,128.9	4.3%
Refunds	-455.1	16.5%	-495.7	8.9%	-519.5	4.8%
Net Receipts	\$4,375.8	2.8%	\$4,422.2	1.1%	\$4,609.4	4.2%
Lottery	\$ 34.4	-1.7%	\$ 35.5	3.2%	\$ 34.0	-4.2%
Infrastructure Transfer	\$ 85.1	22.3%	\$ 102.1	20.0%	\$ 108.9	6.7%